

**MYTILINEOS HOLDINGS S.A.**  
**reg. nr.:23103/06/B/90/26**

**ANNOUNCEMENT**  
**Briefing on the decisions of the Annual General Meeting of the**  
**Shareholders on May 16 2006.**

During the Annual General Meeting of the company's shareholders which took place on May 16 2006, at 12:00, in the auditorium of Grande Bretagne hotel (Syntagma Square, Athens), following a permission by the Ministry of Development to conduct it outside the company's headquarters (permit nr. K2-5169/7.4.2006), and in which 58 shareholders were legally present, representing 17,888,517 shares, which amounts to a 44.15% of the paid share capital of the company, the following decisions were taken after a legal vote on the issues of the agenda:

1. Approval of the Individual and Consolidated Financial Statements of the fiscal period 1.1.2005 - 31.12.2005, as well as the relevant report of the Board of Directors and the Chartered Auditor.
2. Approval of a 0.40 € per share dividend, which is part of the profit of 2005. Date of right termination is 18.5.2006 and the dividend shall be distributed on 29.5.2006.
3. The members of the BOD and the Chartered Auditors were released from any compensation responsibility for the transactions of 2005.
4. Election of regular chartered auditor Mr. Vassilios Kazas, son of Konstantinos, (REG. NR. 13821) and substitute chartered auditor Mr. Deligiannis George, son of Nikolaos (REG. NR. 15791), members of the auditing firm GRANT THORNTON, for the current year, and approval of their fee.
5. Approval, according to the provisions of articles 23a and 24 of 2190/1920, of the 2005 fees of the BOD members, and pre-approval of their fees for the current year which, following a relevant proposal, shall remain the same as in 2005.
6. No decision was taken as regards the 6th issue of the agenda, which concerns a share offer or distribution to the Company's personnel and/or approval of a stock options program, according to what is anticipated in articles 13 and 16 of 2190/1920 combined to PD 30/1988, since the shareholders present did not cover the 2/3 of the company's share capital which is necessary according to law and the company's statutes. The

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Board of Directors shall call for a Extraordinary General Meeting within 20 days after the one conducted, in order to discuss and decide upon this issue only.

7. Briefing on the company's course and its strategic planning.