



PRESS RELEASE

Acquisition of a sixth (fully operational) production unit for defence and railway equipment is announced

- *The property and mechanical equipment (factory) of the traditional NK Trailers industry have been acquired.*
- *This will become the sixth production unit of the Defence M Technologies Hub in Volos*

Athens, Greece / London, United Kingdom – January 12, 2026 – [METLEN](#) through its M Technologies Sector, continues to dynamically expand its investments in Volos with the acquisition of the property and mechanical equipment of the long-operating dual industrial facility of NK Trailers. The facility has developed significant expertise both in the production of defence systems and in railway wagons, a sector that will be called upon to meet major production challenges in the context of the modernization of the railway network, rolling stock, systems, etc.

The new unit includes the utilization of two modern steel industrial buildings, with a total surface area of approximately 26,900 sq.m., located within Volos Industrial Area B. The buildings have been constructed on two adjacent plots with a total area exceeding 47,000 sq.m. The total consideration for this investment amounts to €10 million, while partial refurbishment of the plant and new equipment are estimated at €30–40 million.

At full development, METLEN's M Technologies Hub in Volos will comprise the Nea Ionia Volos plant, the Servisteel facility in the A' Industrial Area of Volos, three additional standalone industrial complexes as already announced, and, with this new acquisition, a total of six independent factories capable of serving six different defence programmes simultaneously. The budget of M Technologies, the defence arm of METLEN's Metallurgy division - under which the M Technologies Volos Hub operates - already provides for a doubling of both turnover and operating profitability in 2026 compared to 2025, while a significant part of the required investments has already commenced.

During the Capital Markets Day in London in April 2025, METLEN committed to shareholders, analysts and other stakeholders that the two defence plants in Volos would be increased in the medium term (by 2028–2030) to five, in order to meet the growing defence needs of the European and Greek industry.



Nine months later, the plants already number six, a fact that confirms METLEN's strategic plan, on the basis of which the Company sought and successfully achieved its listing on the London Stock Exchange, being included in the top-tier FTSE 100 Index.

These facilities are evolving into a defence ecosystem unique in Europe. At local level, the operation of the M Technologies Hub in Volos is expected to create approximately 1,000 jobs for skilled workers, with parallel provision for their training and professional development.

Vasilis Tsiamis, Chief Executive Director of METLEN's M Technologies, commented: *"The creation of the 6th production unit at METLEN's M Technologies Hub in Volos decisively strengthens the region's role as a pillar of heavy industry and defence production for the country. At the same time, the expansion of our production capabilities in defence systems, driven by increased demand, directly contributes to strengthening the country's defence shield by increasing domestic added value, autonomy and reliability of the national defence industry, at a time of heightened geopolitical and technological challenges."*

Through M Technologies, METLEN holds a leading position in the field of heavy and complex metal constructions, with many years of experience and specialization in defence systems. Its products are recognized across Europe for their high quality, reliability and technological excellence, while the Company develops strategic partnerships with leading international groups such as IVECO Defence Vehicles, KNDS, LOCKHEED MARTIN, among others.