



MYTILINEOS

Press Release

**MYTILINEOS undertakes a 48MW/96MWh
energy storage unit**

Athens, Greece – 14 August 2023 – [MYTILINEOS Energy & Metals](#) (RIC: MYTr.AT, Bloomberg: MYTIL.GA, ADR: MYTHY US) (**MYTILINEOS**) participated, through its 100% subsidiary "AENAOS BATTERIES ENERGY SINGLE MEMBER SA", in the first tender of the Regulatory Authority for Waste, Energy & Water (RAAEY) for the installation and operation of energy storage units.

The Company's participation concerned a 48MW storage project with a guaranteed capacity of 96MWh in the Region of Central Macedonia and specifically in Halkidiki. The storage unit will be built in proximity with MYTILINEOS' solar plants which are currently under construction. The storage unit is expected to be implemented in 2024, aiming to be operational by the end of the first half of 2025.

Storage projects are a strategic pillar of the activity of MYTILINEOS' M Energy Sector, both in Greece and abroad, with 10 years of significant experience in both stand-alone storage, hybrid storage and solar systems, and projects constructed or under construction now reaching 650MW/750MWh in five countries, as well as portfolios with licensed or in licensing process over 2.9GW/3.7GWh in eight countries worldwide. Thus the Company intends to participate in future RAAEY tenders to secure new projects.

MYTILINEOS's Aggregator will represent given storage unit.

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MYTILINEOS:

MYTILINEOS Energy & Metals, founded in Greece in 1990, is an industrial and energy multinational company, listed on the Athens Stock Exchange, with a consolidated turnover of €6.3 billion and EBITDA of €823 million and employs more than 5,442 direct and indirect employees in Greece and abroad. Through the Energy Sector, the company is strategically positioned at the forefront of the energy transition as an integrated "green" utility, while through the Metallurgy Sector the Company is establishing as a benchmark for competitive "green" metallurgy in the European landscape. Focused on sustainability, it has set a target to reduce CO2 emissions by at least 30% by 2030 and achieve by 2050 net zero carbon footprint in all its operations in accordance with ESG criteria for Environment, Society and Governance.

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