

MYTILINEOS HOLDINGS S.A.
Announcement

The Management of the Group announces that in order to sustain and boost its business growth and improve the competitiveness of the Group's companies, and after taking into account the recent developments in their respective activities, it has decided to restructure operations through adjustments to the corporate governance framework focusing primarily on the organisational structure of the Group's Corporate Centre.

According to the new organisational structure of the Corporate Centre, the following units are established: (a) Group Legal and Regulatory Affairs Directorate, with Mr Evangelos Chryssafis appointed as Group Director, under whose responsibility the Legal Division and the Regulatory Affairs Division will come; (b) Corporate Centre Organisation and Administration Division, the responsibility for which is assumed by Mr Apostolos Mitsovoeas, Chief Financial Officer of ALUMINIUM HELLAS S.A.; and (c) Group Finance and Operations Directorate, with Mr Ioannis Dimou, who is currently serving as Group Chief Financial Officer appointed as Group Director, under whose responsibility the Human Resources Division, the Corporate Centre Organisation and Administration Division, the Finance Division, the Financial Planning Division, the IT Division, the Procurement Division, and the Steel Products Trading Division will come. This reorganisation aims to exploit the synergies between the Group's companies and achieve economies of scale, to maximise the effectiveness and efficiency of the services of the Group's Corporate Centre, and to ensure cost-awareness in business operations.