



# Announcement

**19 March 2012**

**Athens, 19.3.2012:** METKA S.A. is pleased to announce that its Turkish subsidiary, Power Projects Sanayi İnşaat Ticaret Limited Şirketi (Power Projects Limited), in consortium with General Electric, has signed a contract with an Algerian power utility company.

With this further expansion of international activities, Algeria becomes the 7<sup>th</sup> country in which METKA executes power plant projects.

The main characteristics of this new project are as follows:

**1. Project Description:**

The METKA project concerns the engineering, procurement, installation and commissioning of 6 sets of Balance of Plant equipment trailer mounted, which will be installed at 3 sites in Algeria.

**2. Award Value**

The total contract value for Power Projects Limited is US\$ 43,950,000 and Dinars 10,950,000.

**3. Project Time Schedule:**

The project will be materialized on fast-track schedule, scheduled to be delivered within the first half of 2012.

***About METKA and Power Projects Limited***

*METKA is the leading EPC contractor for specialized large-scale energy projects in South East Europe, undertaking the complete range of Engineering, Procurement and Construction activities through to project completion. It is currently executing projects with more than 5,000MW of generation capacity in 7 different countries (Turkey, Syria, Greece, Romania, Pakistan, Iraq and Algeria).*

*Power Projects Limited is the Turkish based, 100% subsidiary company of METKA. The company was established in 2009 as part of METKA's long-term commitment to the Turkish energy market and to further expand capability for complex turn-key projects throughout the region. In a relatively short time, Power Projects has become a leading contractor for major power generation projects in Turkey and is actively expanding its activities to other countries as well.*

For additional information please contact:

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