

MYTILINEOS S.A. – GROUP OF COMPANIES ANNOUNCEMENT

Listing of shares derived from a share capital increase following exercise of call options for shares of the Company (stock option plan).

The company under the name MYTILINEOS S.A. – GROUP OF COMPANIES hereby announces that, as of Monday 14.01.2008, the eighty six thousand two hundred eighty five (86,285) new common registered shares of the Company will be subject to negotiation at the Stock Exchange of Athens, which derived from a share capital increase effected due to the exercise of call options for shares of the Company (stock option plan) by 25 officers of the Company and its affiliates. Said increase was effected through payment in cash, in the amount of ninety two thousand three hundred twenty four euros and ninety five cents (€92,324.95) at the acquisition price of 12.70 euros in accordance with the decisions of the General Meetings of the company's shareholders of 14.6.2006 and 03.9.2007 and the decision of the Board of Directors dated 05.12.2007.

The above increase, which does not constitute a direct amendment to the Company's Articles, was confirmed by the Board of Directors of the Company on 19.12.2007, in implementation of the aforementioned decisions and was filed with the Companies Registry with the respective announcement nr. K2-18412/07.01.2008.

The Board of Directors of the Stock Exchange, at its meeting of 10.01.2008, approved the listing for trading of the aforementioned 86,285 common registered shares of the Company. As of 14.01.2008, the shares of the Company will be subject to negotiation at the Stock Exchange and the starting price will be formed pursuant to the Regulation of the Stock Exchange. As of that same date, the above shares will be credited to the Incorporeal Securities System accounts and the securities accounts of the beneficiaries/shareholders.

For more information, the shareholders are kindly referred to the relevant information sheet, which is available as of 03.01.2008 at the Company's premises in hard copy (5-7 Patroclou Street, Paradeissos of Amaroussion) and also in electronic form at the Company's website (<http://www.mytilineos.gr>) and at the website of the Stock Exchange (www.ase.gr).