

MYTILINEOS HOLDINGS S.A.
Announcement regarding the share capital increase and the distribution of free of charge shares

MYTILINEOS HOLDINGS S.A. (hereinafter "Company") informs the investing public that the 2nd Repeat General Meeting of the Company's shareholders, held on 3 June 2011, resolved, inter alia, to increase the share capital by the amount of five million nine hundred and fifty-seven thousand one hundred and forty-one Euro and fifty-four cents (€5,957,141.54) through capitalisation of reserves against the issue of five million five hundred and sixty-seven thousand four hundred and twenty-two (5,567,422) new registered shares with a nominal value of one Euro and seven cents (€1.07) each. The increase is carried out through capitalisation of the "share premium" reserve as shown in the accounting books under account "41.00.00.0000". The new shares issued as a result of the increase shall be distributed to the Company shareholders free of charge in the ratio of one (1) new share for every twenty (20) old shares, i.e. for every twenty (20) shares in their possession, shareholders shall receive one (1) new share free of charge.

As a result of the increase, the Company's share capital now stands at one hundred and twenty-five million ninety-nine thousand nine hundred and seventy-two Euro and thirty-four cents (€125,099.972.34), divided into one hundred and sixteen million nine hundred and fifteen thousand eight hundred and sixty-two (116,915,862) registered shares with a nominal value of one Euro and seven cents (€1.07) each.

On 20.06.2011, Decision K2-5442 of the Minister of Economy, Competitiveness and Shipping was filed with the Sociétés Anonymes Register, approving the amendment of article 5 par. 1 of the Company's Articles of Association. The Board of Directors of the Athens Exchange, in its Meeting of 30 June 2011, approved the listing for trading on the Athens Exchange of the above-mentioned free shares.

The following were determined by resolution of the Company's Board of Directors: (a) The ex-rights date for participation in the share capital increase through capitalisation of reserves was set to the fourth (4th) working day after the date of approval of the listing of the new shares by the Board of Directors of the Athens Exchange (ATHEX), i.e. to 6 July 2011. As of this same date, the Company's shares shall be traded without the right to participate in the aforementioned increase, and the starting price for the Company's shares on ATHEX shall be determined according to the ATHEX Rulebook in combination with Resolution 26 of the ATHEX Board of Directors; (b) The beneficiaries of the new shares shall be the persons registered in the records of the Dematerialised Securities System (SAT) by 8 July 2011 (date inclusive); and (c) The start date for the trading of the five million five hundred and sixty-seven thousand four hundred and twenty-two (5,567,422) new registered shares on ATHEX was set to 13 July 2011. On this same trading start date, the new shares shall be credited to the accounts of the beneficiaries, as these have been determined as above, which are kept in the Dematerialised Securities System (SAT).

For more details, Shareholders may refer to the relevant form of Law 3401/2005, which is available in electronic form from the ATHEX website (www.ase.gr) and from the website of the Company (www.mytilineos.gr). Shareholders may also contact the Company's Shareholders Services & Corporate Announcements Department (Contact person: Mrs Julia Katsikadaku, tel. 210 6877493).

Maroussi, 1 July 2011