



ANNOUNCEMENT

METKA announces that during yesterday's meeting, (11.05.09), the Board of Directors decided upon the adoption of a new organizational structure with the following changes:

1. A new Development and Sales Division is formed, consisting of the Commercial Department and the newly formed Technical Department. Mr. Christos Pantzikas, formerly Head of Project Management, is appointed General Manager and also Head of the Technical Dept., whereas Mr. Paul Smith, Head of Strategy and Marketing until now, is appointed Head of Commercial Department. The Strategy and Marketing Department is incorporated into the Commercial Department.
2. Two new Operations Groups are created, each Group with an independent Project Management Department, reporting to the Projects Division.
Ms. Alexandra Tsiomi, until now Head of the Procurement Dept., is appointed as Head of Project Management - Operations Group I.
Mr. Dimitrios Zagalikis, Senior Project Manager, has now taken over as Head of Project Management - Operations Group II.
3. Ms. Emma Benai, until now Head of the Commercial Department, is appointed as Head of the Procurement Department.
4. A new Commissioning Department is created under the Projects Division. Mr. Theodoros Vassileiou, Head of Projects of the subsidiary company RODAX S.A., is appointed as Head of Commissioning.
5. A new Human Resources Department is created, under the Administrative and Financial Services Division. Mr. George Mammias, also Financial Director, is appointed as Head of Human Resources.
6. The Raw Materials and Logistics Department formerly under the Administrative and Financial Services Division shall now report to the Projects Division.

METKA also announces that the Chairman, Mr. John Mytilineos, has also taken over as Managing Director. The former Managing Director, Mr. George Pallas, is appointed as non-executive Vice President of the Company and also Managing Director of the 100% owned subsidiary RODAX S.A.

The reorganization is intended to facilitate effective execution of the anticipated project workload in Greece and especially abroad, as well as to prepare the company for further development in new areas.

The management structure of the Company is depicted in the Organization Chart, which can be found on the company web-site at www.metka.gr.