

PRESS RELEASE

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CONTRACT FOR CONSTRUCTION OF A 775 MW POWER PLANT NEAR DENIZLI, TURKEY

In Essen, Germany METKA and RWE & Turcas Güney Elektrik Uretim A. Ş. have signed an EPC contract for the construction of a 775 MW power plant near Denizli, Turkey. Key details are as follows:

Project Owner: RWE & Turcas Güney Elektrik Uretim A. Ş. - the newly established joint venture formed by the leading European utility company, RWE AG and Turcas Elektrik Üretim A.Ş., a subsidiary of Turcas Petrol A.Ş. (Turcas), a major energy player in South East Europe.

Contractor: METKA S.A.

Key Project Characteristics: Turn-key engineering, procurement and construction for state-of-the-art natural gas fired combined cycle power plant with a net power output of 775 MW. The plant will be based on Siemens SGT5-4000F gas turbine technology, using a multi shaft concept: 2 on 1 configuration of two gas turbines, two heat recovery boilers and one steam turbine.

Schedule: The project will be executed in phases, with a first phase for engineering and activities related to permitting the plant, followed by the full project construction phase. Commercial operation of the plant is planned for the end of 2012.

<u>Budget</u>: METKA's scope represents an amount of approximately \in 450 million with various options which may be exercised up to the end of the first phase with a total amount of approximately \in 40 million.

METKA is proud of this new award by a client with such strong credentials, representing a significant further recognition of its capability as a major EPC contractor at the international level.

The **backlog of projects** contracted to the METKA Group now stands close to a total of $\in 2.3$ billion (awarded projects and projects for which contracts have been signed), out of which $\in 1.3$ billion represents projects implemented abroad, thus establishing METKA as one of the top exporting companies of the country.

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