

MYTILINEOS HOLDINGS S.A. Announcement

MYTILINEOS HOLDINGS S.A. informs the investment community that it has decided to dispose the shares which have resulted from a total of 5,212 fractional shares after the Company's share capital increase due to the merger by absorption of "DELTA MECHANICAL EQUIPMENT AND TURNKEY PROJECTS INDUSTRIAL, COMMERCIAL AND TECHNICAL S.A." and "ALUMINIUM OF GREECE INDUSTRIAL AND COMMERCIAL S.A." with the Company. According to article 2 par. 2 of the Decision of the Board of Directors of the Hellenic Capital Market Commission, on 18.09.09 the Company submitted to the Capital Market Commission in writing a request for the Committee's authorisation to proceed with the sale and for the appointment of the ATHEX Member to conduct this sale. The date proposed for the sale, which must take place be at least one month after the submission of the aforementioned request, was the date of 20.10.2009.

The selling price of the share fractions can not be lower than **2%** of the shares' closing price on the day preceding the date of the sale. The sale shall take place in accordance with the procedure specified in clause 2.6.6.1 of the ATHEX Rulebook.

The Member to conduct the sale shall notify to the Hellenic Exchanges S.A. the securities account to which the shares to be sold off shall be transferred. The Company shall submit to Hellenic Exchanges S.A. a request for the transfer of the shares to be sold off to the account of the ATHEX Member to conduct the sale, further specifying the investors' records in the Dematerialised Securities System and the number of shares per record to be transferred to the Account for each record.

If the shares are not sold off in their entirety on the day set for the sale, then the sale procedure is continued the following day. If there are shares that still remain unsold after the following day, the Capital Market Commission shall set a new sale date, at least one month after the initial sale date.

The Member to conduct the sale shall deposit on behalf of the Company the net proceeds of the sale, after deduction of all types of expenses and taxes, proportionally distributed to, and in favour of, all beneficiaries, with the Deposits and Loans Fund, no later than seven (7) days from the date on which the sale was conducted.

The Company shall publish, by way of an announcement in the Daily Official List, information about the result of the sale, the method of

delivery of the shares and the supporting documents required for collection of the sale's proceeds by the beneficiaries.

For more details or clarifications, please contact the Company's Shareholders Department (5-7 Patroklou Street, 15125 Maroussi, tel. 210 6877493).