



## **PRESS RELEASE**

30 June 2017

### **NEW EPC PROJECT FOR FAST-TRACK LPG POWER PLANT IN GHANA**

METKA S.A. is pleased to announce the signature of a **new EPC contract** with Early Power Limited (EPL), Consortium consisting of Endeavor Energy, a leading independent power development and generation company focused on Africa, Sage, a leading independent Ghanaian energy trading firm, and General Electric, for a new power plant in Ghana. The contract signature took place on 22 June 2017.

The Bridge Power project (stage 1) will be executed by METKA through its 100% subsidiary Power Projects Limited, and its scope includes the **engineering, procurement, construction and commissioning of a 200 MW power project** with 5 General Electric Gas Turbines type TM2500+, 5 Once Through Steam Generators and 1 custom-built steam turbine in combined cycle (CCGT) configuration, located in Tema, 16 miles east of Accra. The plant will be capable of being fueled by LPG, Natural Gas and Diesel. **The project scope includes, extensive infrastructure works for LPG transportation from the nearby Tema refinery and the Tema port as well as LPG storage facilities of 13.600m<sup>3</sup>.**

Bridge Power is a **transformational power project for Ghana**, as it will rapidly add strongly needed generation capacity to the country. Additionally, Bridge Power will not only diversify Ghana's current fuel mix through secure, lower-cost LPG supply, but will also create a **positive long lasting impact on Ghana** with the ability to use the LPG infrastructure for other markets in the country.

The contract value for METKA is **approximately 363\$ million**.

**This is METKA's third major project in Ghana**, and emphasizes the company's commitment to become a leading player in the sub-Saharan Africa power market.

#### **About METKA**

METKA, part of the Mytilineos Group, is a leading international contractor and industrial manufacturing company. The company provides the complete range of Engineering-Procurement-Construction (EPC) scope for energy and infrastructure projects, and has a significant industrial base for high value-added metal construction applications. Beyond its core strengths in EPC and manufacturing, METKA leverages the industry expertise and financial capacity of the Mytilineos Group to provide financing and life-cycle solutions for critical power projects internationally. Further information is available at: [www.metka.com](http://www.metka.com).



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