

## **PRESS RELEASE**

## February 4<sup>tη</sup>, 2010

# MAJOR AGREEMENT BETWEEN "BORASCO" AND "METKA S.A." AND "POWER PROJECTS" FOR A 870MW POWER PLANT IN SAMSUN – TURKEY

Following extensive negotiations in Istanbul, Turkey, "BORASCO", "METKA S.A." and "POWER PROJECTS" reached an agreement for construction works as well as supply of most of the equipment for a thermal power plant in Samsun, Turkey.

#### 1. Project Owner:

BORASCO ELEKTRIK URETIM SANAYI VE TICARET A.S.

BORASCO is a wholly owned subsidiary of OMV Power International GmbH,, which itself is a wholly owned subsidiary of **OMV** Gas & Power GmbH of Austria. OMV, the leading energy group in the European growth belt, hereby extends its power business activities into the strongly growing Turkish power market.

- 2. **Project Contractors:** METKA S.A. and POWER PROJECTS SANAYI INSAAT TICARET LIMITED SIRKETI.
- 3. **Contract Scope:** The contract comprises supply of the majority of equipment and construction works for a 870 MW natural gas fired power plant, consisting of two (2) single shaft units provided by GENERAL ELECTRIC.

The share of contract values in the project are the following:

**METKA S.A.:** €199.9 mio,-- plus US\$172.3mio,--

**POWER PROJECTS:** €142.4 mio,-- plus US\$10.8 mio,--

- 4. Project Title: SAMSUN 870 MW CCPP
- 5. **Power Plant Location:** 76 km east of SAMSUN city, and 18 km east of Terme district Centre, Turkey.
- 6. Project Time schedule: 28.5 months
- 7. **Key Project Characteristics:** Net Power Output app. 870 MW and Net Efficiency app. 58.1% at ISO conditions and use of the reference natural gas of the contract.

### For additional information please contact:

Mr. Nikos Kontos, Group Investor and Media Relations Officer, Tel. 210-6877395, Fax 210-6877400, e-mail: nikos.kontos@mytilineos.gr