



Press Release

MYTILINEOS and Australia's national broadband network celebrate the groundbreaking of the Wyalong Solar Farm Project in Australia

Athens, Greece - 8 July 2022 – With a groundbreaking ceremony, in the presence of Australia's Minister for Communications, Michelle Rowland, MYTILINEOS S.A. (RIC: MYTr.AT, Bloomberg: MYTIL.GA, ADR: MYTHY US) through its Renewables and Storage Development (RSD) Business Unit announced the beginning of construction of the Wyalong Solar Farm in New South Wales.

The project once completed will have an overall green capacity of 75 MW and it will provide sustainable, clean energy by converting energy from the sun to electricity. Specifically, the Wyalong Solar Farm will generate enough electricity to power approximately 27,000 Australian homes.

Speaking at the ceremony, Mr. Ian Kirkham, General Manager EPC & Director, Oceania Region stated that MYTILINEOS is proud to be contributing to Australia's clean energy future, by investing more than \$500m into the development and construction of solar farms in the country: *"We are excited about the path ahead in Australia's energy transition away from fossil fuel power generation and we are committed to further establish our strategic presence in the country"*.

The Wyalong Solar Farm has already secured a high quality long-term PPA with the established partner [NBN Co](#), an Australian Government Business Enterprise, tasked to design, build, and operate Australia's National Broadband Network. With this PPA, NBN Co. will further support its sustainability goals.

The PPA is the first for NBN Co as part of its commitment to purchase 100% renewable electricity by December 2025.

As MYTILINEOS always seeks to return value to the local communities in which it operates, 150 local qualified workers will be hired on site. Construction will be conducted for approximately 6 months, prior to commencement of commissioning activities.

MYTILINEOS is well-positioned in Australia and worldwide, to grow its renewable energy platform, prioritizing responsible development and safety.

More specifically MYTILINEOS' Australian portfolio in various stages exceeds the capacity of c. 750 MW as analyzed below:

- 118 MW in operation
- 262 MW are under construction
- 113 MW are RTB or expected RTB within the next 6 months
- 260 MW in various stages of development