



PRESS RELEASE

METLEN strengthens its strategic presence in the Defence sector with new expansions at its industrial complex in Volos

Athens, Greece – 18 March 2025 – [METLEN Energy & Metals](#) (METLEN) is strengthening its strategic positioning in the Defence sector by expanding its industrial complex in Volos, developing a significant defence hub in Greece.

Specifically, METLEN has signed a preliminary agreement for the acquisition of a 19-acre property within the Volos A' Industrial Zone, with industrial facilities covering 5.000 m² and is already planning to acquire an adjacent 8-acre property. This area adjoins and forms a single area with the 32-acre plot acquired by the company in 2023, where METLEN is currently constructing a state-of-the-art industrial unit for the production of high-specialization metal structures for defence purposes.

This total 60-acre industrial site will specialize in the construction of armored vehicles, as well as components, equipment, and specialized structures for heavy military vehicles, utilizing advanced welding and assembly technology developed by METLEN over the past three decades.

The plant, at its full development, will consist of the Nea Ionia Volos plant, the Service Steel facility in the A' Industrial Zone of Volos, as well as three additional complexes, including today's acquisition (a total of five independent plants capable of operating five different programs, all within the perimeter of the A' Industrial Zone of Volos, except for the historic Nea Ionia plant, which remains in continuous operation).

METLEN is a key player in large-scale and advanced metal constructions, with its Volos flagship plant recognized for its international defence production. Founded in 1963, this historic plant has evolved into a specialized manufacturing facility, with 100% of its production destined for exports.

More details on the development of METLEN's Defense sector will be presented at the Capital Markets Day at the London Stock Exchange on April 28, 2025.