

ENVIRONMENTAL POLICY

M-Power Projects (MPP) is a member of Metlen Energy & Metals S.A., an international group of industrial and energy businesses working together on a mission to adopt sustainable solutions, new technology and big thinking. In this context, MPP comprises the design, development, procurement, management, construction, commissioning, operation, and maintenance of turn-key projects.

MPP has developed a robust environmental management system, in accordance with the requirements of ISO 14001:2015 and by acknowledging its responsibilities and obligations towards people and the environment, is committed to achieve the following objectives:

- Protect the environment by prevention of pollution and reduction of undesired effects derived from its activities.
- Continuous improvement of Environmental Management System to enhance environmental performance.
- Compliance with applicable regional, national & international legal & regulatory requirements.
- Becoming carbon neutral by 2050 & taking leadership towards gradual decarbonization, by achieving 30% CO₂ emissions reduction by 2030.

In the light of its Environmental Sensibility and under the umbrella of Mytilineos published Corporate Environmental Policy, MPP defines all the environmental parameters related to its activities and develops systematic processes to reduce its Environmental Footprint, focusing on:

- Proper waste management, giving priority to waste reduction, source segregation and recycling processes, to conserve and preserve natural resources.
- Protection of biodiversity & ecosystems, and implementation of restoration actions.
- Responsible use of energy, water and other natural resources.
- Climate Change adaptation and mitigation of Greenhouse Effect impacts, through management of greenhouse gas
 emissions derived from its activities.
- Addressing the risks and opportunities related to MPP activities, by implementing a life cycle sustainable approach and without compromising air, water, and soil quality.
- Mitigation of noise, vibrations, and other nuisances through sustainable planning of projects.
- Integration of Sustainable Development principles into company's decision-making processes, considering strategic initiatives to be implemented.
- Recognition of all Stakeholders' needs and expectations relating to environmental issues, demonstration of sensitization towards them and enhancement of cooperation towards the common goal of environmental protection.
- Integration of the environmental system requirements in all the company processes affecting the environment, and continuous monitoring of the above.
- Continuous provision of resources, up-to-date information, and training on environmental issues to its employees as well
 as to its partners, associates, clients, subcontractors & suppliers.
- Enhancement of environmental conscience of all interested parties and promotion of an environmentally responsible culture, by active participation of employees and external entities.

MPP Top Management is responsible for ensuring that all environmental system objectives are met and that the pillars of this policy are effectively maintained and implemented. Every MPP employee is responsible to actively participate in the day-to-day implantation of this policy.

The review of this policy is carried out as part of the process of the Annual Management Review and any revision is performed, as necessary, to address potential environmental occurrences as well as in the context of ongoing challenges, development, and opportunities.

Metlen Energy & Metals S.A., June 2024

Kostas Hormos M Power Projects Executive Director