

Press Release

New EPC contract in Algeria

Athens, 13.02.2014: METKA S.A. is pleased to announce that its Turkish subsidiary, Power Projects Sanayi İnşaat Ticaret Limited Şirketi (Power Projects Limited), in consortium with General Electric, has signed a new contract with Société Algérienne de Production de l'Électricité (SPE Spa). This is METKA's fifth major project in Algeria, and emphasizes the company's commitment to further develop its presence in one of the region's most important growth markets.

The main characteristics of this new project are as follows:

1. **Project Owner**

Société Algérienne de Production de l'Électricité (SPE Spa). SPE is part of the Sonelgaz Group, the major Algerian electricity utility.

2. **Project Description**

The project concerns the engineering, procurement, installation and commissioning of eight (8) mobile gas turbine power generation units with a total output of 179,72 MW at site conditions, to be installed at three (3) sites in Algeria.

3. **Award Value**

The total contract value for Power Projects Limited is US\$ 66.085.842.

4. **Project Time Schedule:**

The project will be carried out on a fast-track schedule, with commercial operation in the first half of 2014.

About METKA

METKA is a leading international EPC contractor for specialized large-scale energy projects, undertaking the complete range of Engineering, Procurement and Construction activities through to project completion. For more information, please visit our official website at www.metka.com

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